



## HINDU TEMPLE AND CULTURAL CENTER OF ROCKIES

MEETING MINUTES OF THE BOARD OF TRUSTEES for  
**Hindu Temple and Cultural Center of Rockies** (the "HTCC")  
conducted by telephone conference call on April 5th, 2020 from 9:00 am  
to 10:00 am (MST)

<b>Board Members</b>	<b>In Person</b>	<b>Teleconference</b>	<b>Absent</b>
Ved Nanda (Chairman)		Y	
Deepak Malhotra ( President)		Y	
Mahesh Anandan ( Vice President / CFO)		Y	
Sanjai Natesan (Secretary)		Y	
Madhu Bhatt		Y	
Rajesh Agarwal		Y	
Ravi Raj		Y	
Reva Nayar		Y	
Sony Das		Y	
Asha Vasant		Y	
Kiran Chivukula		Y	
Ranga Vinjamuri		Y	
Sridhar Thalanki			Y

being a quorum of the members of the Board of Trustees for HTCC.

ON MOTION, Ved Nanda ji, took the chair and appointed Sanjai Natesan to act as the Recording Secretary of the meeting. A quorum being present (and all members having received notice of the meeting), Nanda ji declared the meeting to be regularly constituted and open for business.

### **(1) Review and discussion of the prior Board Meeting**

- Meeting opened with Chanting of OM
- Chairman welcomed all members, thanked all board members for their support requested members to take precautions and stay safe at this time of COVID19 Pandemic
- The Board thanked and recognizes all previous presidents and secretary for their outstanding work to HTCC and community
- The Board welcomed new office bearers, President Deepak Malhotra, Vice presidents Mahesh Anandan, Vice president Madhu Bhatt and Secretary of Board Sanjai Natesan
- Board extended Special thanks to Sridhar Thalanki ji and Arjun Sen ji for their outstanding contribution to HTCC



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### **(2) CFO Presentation on Financial statements and forecast for next quarter**

- Mahesh Anandan, CFO, presented current Financial statements, and projections for the next quarter.
- Mahesh sent communication on financial updates to all board members prior to the meeting for board members to review and feedback
- Mortgage payments paid until March, deferred the payments for April and possibly May.
- Current on payments to Trash removal, Water bill, Elevator, Payroll taxes, Insurance and BOD Insurance. Negotiated the payment with Excel to \$719 / month
- Negotiated payment with SWMSA on soil erosion to \$500 / month
- Outstanding invoices like Kitchen, Holi colors, Calendar expenses will not be paid until we return to normal operations
- Negotiated and informed priest on their basic salary to \$2500 for March and \$2300 for April and May

### **(3) Board review on applying for PPP and SBE loans**

- Board reviewed the idea of applying for Payment Protection Program (PPP) and SBA loan under CAREs act
- Mahesh Anandan sent out email prior to the board meeting with options for board members to review and approve  
Option 1- To Apply for CARE PPP loan, Option 2- Delay the applying for PPP Loan, Option-3: Do not apply for CARE PPP Loan
- Board voted for option 1 and all board members responded their vote of YES thru email.
- Sanjai Natesan sent out Resolution document to Mahesh ji, authorizing him to sign and apply for CARE PPP loan on behalf of HTCC.

### **(4) Temple Closure during this pandemic**

- Board approved to continue to keep the temple closed during this pandemic and follow the federal, state and local health guidelines.
- All temple and private events have been cancelled until further notice
- Priests are conducting religious events virtually and being telecasted via Zoom
- All language class are moved to virtual classes

### **(5) Resolutions:**

- Resolution to recognize Sridhar Ji and Arjun Ji's contribution to temple and border community. Ved Nandha ji, Moved the motion and Deepak ji second the resolution all were in favor, and resolution was approved
- Resolution to apply for CARE PPP loan and authorize Mahesh to prepare all documents and sign for the loan. Deepak Ji moved the resolution, Nandha ji seconded, all were in favor, and resolution was approved